

2024 ANNUAL REPORT

The provision of new affordable homes is only possible with a grant from the States of Guernsey, which enables rents to remain below private market levels.

1035 HOMES OWNED AND MANAGED



248
PARTIAL
OWNERSHIP



568
RENTED



166
EXTRA
CARE



45
KEY WORKER
HOMES



8
AUTISM
PURPOSE-BUILT
HOMES

PARTIAL OWNERSHIP

There was a total of 1 buyback and 18 resales of partial ownership homes by GHA.

1 partial ownership household increased its share of home ownership.

RENTAL INCOME

The GHA received rental income of £12,143,969 from tenants.

Rental income for the year paid for £3,343,050 interest and £3,247,696 capital repayments on loans taken out to build homes.

RE-LET HOMES

34 homes became vacant and were re-let.

MAINTENANCE

91% of repairs were completed on time by GHA maintenance.

£2,729,337 spent on property maintenance.*

2,355 repairs, routine maintenance and service checks carried out.

*excluding property overheads such as water, legal & professional, electric, rates and insurance.

NEW DEVELOPMENTS

69 homes submitted for planning approval.

£4,666,000 spent on construction, all with local contractors.

29 properties under construction.

The GHA is a not-for-profit company with an unpaid voluntary board of directors. Any annual surplus of income is reinvested back into the GHA to repair, maintain and improve tenants' properties and to reduce our development borrowings.